20 November 2026

# Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| Nifty 50 | 25,514.30 | 286.35 | 1.14% |
| BSE Sensex | 83,021.75 | 989.94 | 1.21% |
| GIFT Nifty* | 25,350.00 | -200.00 | -0.78% |
| Dow Jones | 49,097.10 | -1,101.11 | -2.19% |
| S&P 500 | 7,175.83 | -147.80 | -2.02% |
| NASDAQ | 23,879.20 | -550.69 | -2.25% |
| FTSE 100 | 10,452.70 | -98.49 | -0.93% |
| CAC 40 | 8,080.74 | -66.09 | -0.81% |
| DAX | 25,463.81 | -272.43 | -1.06% |
| Shanghai* | 3,514.49 | -63.13 | -1.76% |
| Nikkei 225* | 56,894.00 | -2,550.24 | -4.29% |
| Hang Seng* | 22,407.22 | -434.40 | -1.90% |

***As at 8.00 am***

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|---|---|---|---|
| Oil (WTI) | 83.53 | 0.32 | 0.38% |
| Oil (Brent) | 92.38 | 0.40 | 0.43% |
| Gold | 3,539.90 | -145.60 | -3.95% |
| Silver | 41.77 | -2.59 | -5.84% |
| Copper | 12,569.15 | -180.85 | -1.42% |
| Cotton | 0.76 | 0.00 | -0.05% |

| Currency | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| EUR/USD | 1.0978 | 0.0003 | 0.03% |
| USD/INR | 93.29 | -0.16 | -0.17% |
| GBP/INR | 122.63 | -0.45 | -0.36% |
| EUR/INR | 102.54 | -0.02 | -0.02% |
| DXY Index | 103.92 | 0.09 | 0.09% |

| VIX | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| India | 16.11 | 0.59 | 3.80% |
| S&P 500 | 28.44 | 3.88 | 15.80% |

| Indicators | Value (%) | Change (Bps) |
|---|---|---|
| India 10-Year Yield | 7.26 | -0.030 |
| US 10-Year Yield | 5.02 | -0.030 |

## Market Updates

**The markets are expected to open lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 286 points higher at 25,514 on Thursday.**

### Adani Energy Solutions Ltd.
The company won a Bihar transmission project to evacuate 2,400 MW from Pirpainti through competitive bidding, adding 881 ckm of lines and 3,160 MVA capacity, with annual tariff of about ₹500 Cr once commissioned.

### Ashoka Buildcon Ltd.
The company said Diriyah Company of Saudi Arabia cancelled the Diriyah II One Hotel construction project, worth ₹846.38 Cr as its SPV's share, citing internal reasons, and the company is seeking clarity.

### Aurionpro Solutions Ltd.
The company won an additional order worth nearly ₹100 Cr from a global hyperscaler for an AI-ready data centre in Southern India, executable over nine months, taking engagements with the customer past ₹400 Cr.

### Beta Drugs Ltd.
The company approved a joint venture with IMGSA Groupe in Algeria to manufacture and market oncology formulations, with Beta holding 49%, and the venture will take over IMGSA's oncology plant for USD 8.7 million.

### Brigade Enterprises Ltd.
The company launched Floris, the first residential phase of Brigade Autograph, a roughly 40-acre integrated development in East Bengaluru that also includes Orion Mall, Hyatt Regency, a proposed hospital and World Trade Center.

### Cyient Ltd.
The company said subsidiary Cyient Semiconductors approved a USD 10 million strategic equity investment by GlobalFoundries at a USD 490 million pre-money valuation, matching its Edelweiss-led round, to expand custom ASIC capabilities.

### GPT Infraprojects Ltd.
The company said subsidiary Alcon Builders and Engineers was declared L1 (first lowest) for a ₹120.95 Cr North Eastern Railway contract covering electronic interlocking and automatic block signaling work in the Lucknow Division.

### NLC India Ltd.
The company said subsidiary NLC India Renewables Ltd. filed a DRHP for a proposed IPO with a fresh issue of up to ₹3,300 Cr and offer for sale of up to 10 crore shares.

### Sandur Manganese & Iron Ores Ltd.
The company plans to invest about ₹280 Cr in an in-mine iron ore beneficiation plant at Deogiri, with the first 3.5 MTPA unit targeted for August 2027 commissioning, funded by debt and internal accruals.

### Sonata Software Ltd.
The company said its North America subsidiaries settled with the former promoter of one subsidiary for US$5.25 million in their favour, plus release of remaining deferred payment obligations under the amended stock purchase agreement.

### Stylam Industries Ltd.
The company approved acquiring a 51% stake in Haripur Kraft Co., a semi kraft paper maker, for capital contribution of up to ₹22.44 Cr, as backward integration, with completion expected by January 2027.

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